

Tucson, Arizona 85713



15,500 SF Multi-tenant Industrial Buildings Sale Price: \$895,000.00 (\$57.74/PSF)

**Cap Rate: 8.10%** 

### **Area Amenities**

- · Located in Contractor's Way area
- Excellent location adjacent to Interstate 10, Golf links and Aviation corridor

Address	Tenant	Suite Size	Monthly Rent	Lease Expiration
3721	Stellar Vision	3,306 SF	\$1,105.50	2/28/2022
3727	Tucson SW Boxing	3,306 SF	\$3,668.25	5/30/2020
103	B & M Roofing	7,271 SF	\$2,850.00	12/30/2020
		15,000 SF	\$7,623.75	



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5151 E. Broadway Blvd, Suite 115 Tucson. Arizona 85711 phone: +1 520 748 7100 picor.com



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### **Specifications**

Clear Ceiling Height	14'-16'	
Loading	Grade	
Mechanical	Evaporative	
Fire Suppression	No	
Construction	Mixed/Masonry	
Year Built	1959	
3721 Building 3727 Building 3731 Building	3,306 SF 3,306 SF <u>7,271 SF</u> 15,000 SF	
Lot Size	39,962 (.92 acres	
Zoning	C-1, Light Industrial (City of Tucson)	
Parking	12 surface spaces	
Parcel Number(s)	132-04-028A, 132-04-0300, 132-04-031A	
Taxes (2019)	\$8,115.22	
Tucson Electric Power	(1) 800 amp 240V 3-Phase (2) 400 amp Single Phase	
Southwest Gas	No Gas	
Water/Sewer	City of Tucson	

### **INDUSTRIAL INVESTMENT**



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#### **INDUSTRIAL INVESTMENT**

### **Tenant & Zoning Map**





\* Click on links to view tenant information



**Boxing Academy** 3727 E 37th St.

**Tucson SW** 

3731 E 37th St.

3721 E 37th St.

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#### **Multi Tenant Investment Sale**

(3) Three Tenants

Gross Rent: \$89,076.00 Expenses: (\$15,132.00)

NOI: \$72,471.20

### 16'-0" 90'-0" **Tucson SW Boxing Academy B & M Roofing** 40'-8" \$1,105.50 Rent Stellar Vision \$2,850.00 Rent Lease Expires: \$3,668.25 Rent Lease Expires: 2/28/2022 Lease Expires: 12/30/2020 5/30/2020 41'-4" 158'-8"

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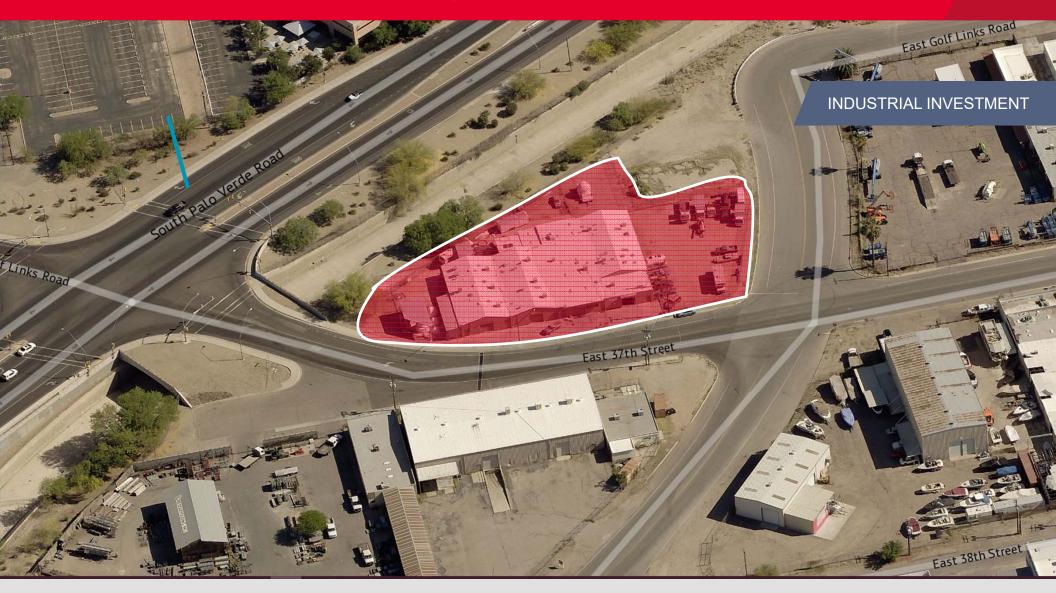
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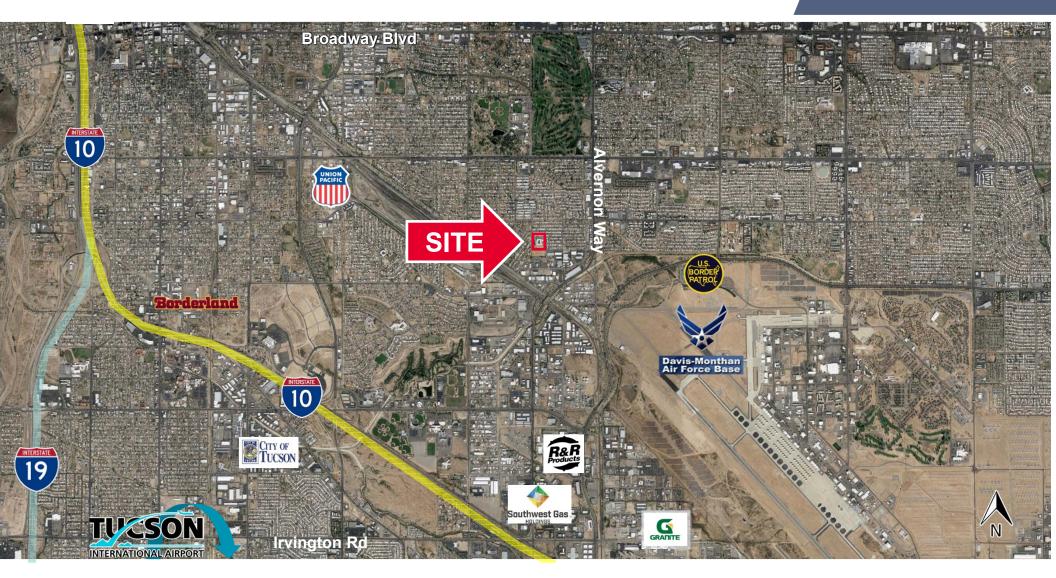
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**Aerial Map** 

### **INDUSTRIAL INVESTMENT**





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#### **Tucson Overview**





## \$3 Billion

The forecasted economic impact of recent employment announcements.

### INDUSTRIAL INVESTMENT

#### Population and Demographics (Source: Applied Geographic Solutions, 4/2019)

Tucson is the second-largest city in Arizona with a population of 540,357. It is the largest city in Pima County, which totals 1.029 million residents. Located 60 miles from the U.S.-Mexico border, Tucson is expected to grow to 568,590 residents by 2024 (1.083 million in Pima County).

- Median age is 33.5 years (2019)
- Median household income is \$43,658 (2019)
- Median household income projection is \$50,886 (2024)

#### **Economic Development**

Innovation is a key word when it comes to Tucson economic development. Forbes has called it one of America's Most Innovative Cities. Tucson has the highest concentration of startups of any U.S. city its size and is ranked as a Top Five City for Entrepreneurs by Entrepreneur Magazine. Metro Tucson is a hub for optics and science. Biotech and other science clusters flourish in the UA Tech Park. BioPark and Innovation Park. Tourism is a key economic driver as well. Tucson is known for its world-class health spas, more than 20 golf courses, and numerous natural attractions, museums, missions and cultural history.

#### **MAJOR TUCSON EMPLOYERS**

Agero ManTech Amazon MineSight

Arizona Community Physicians Modular

Asarco Group Mexico Northrop Grumman The Offshore Group **Ascent Aviation Services** 

Banner Health **PSE Archery** CAID Raytheon

Carondolet Redar Caterpillar, Inc. SAIC

Cox Communications Sargent Aerospace & Defense

CyraCom

Freeport-McMoran Copper & Gold

**General Dynamics Tucson Medical Center** 

**HomeGoods** Union Pacific

Honeywell Universal Avionics Systems Corp.

Sundt

**Texas Instruments** 

University of Arizona

Walbro Intuit

IBM