SALE

7 East University Blvd, Tucson AZ Commercial Building & Vacant Lot

RETAIL / RESTAURANT / RESIDENTIAL / RELIGIOUS / OFFICE

Richard M. Kleiner, MBA
Principal, Office Properties
+1 520 546 2745
rkleiner@picor.com

Alexis Corona
Associate, Office Properties
+1 520 546 2729
acorona@picor.com

PICOR Commercial Real Estate Services

5151 E. Broadway Blvd, Suite 115 Tucson, Arizona 85711 phone: +1 520 748 7100 picor.com

7 EAST UNIVERSITY BLVD. SUMMARY			
FOR SALE	\$1,300,000		
STORIES	(2) Main, sub main and basement		
BUILDING SIZE	Main Level 1 & 2: 6,403 SF Main level 3: 1,453 SF Basement: 4,220 SF TOTAL: 12,076 SF		
YEAR BUILT	1926		
PARKING	23 parking spaces		
SIGNAGE	On building		
PARCELS	117-03-1050, -1060, -1070, -1080 TOTAL: 24,024 SF		
ZONING	C-3, located in West University Historic District		
POTENTIAL USES	Retail / Restaurant / Residential / Religious / Office. Future use by Funeral Services disallowed.		

VACANT PARCEL – SWC, UNIVERSITY & N. 7TH AVE			
FOR SALE	\$350,000		
PARCEL	12,197 SF Parcel No:117-03-1050		
ZONING	HR-3, located in West University Historic District		
POTENTIAL USES	Parking / Residential. Future use by Funeral Services disallowed.		

LOCAL DEMOGRAPHICS					
	1 MILE	3 MILE	5 MILE		
POPULATION (2024)	16,977	113,036	269,584		
DAYTIME EMPLOYEES	25,607	74,899	143,736		
AVG HOUSEHOLD INCOME	\$50,462	\$68,426	\$75,692		

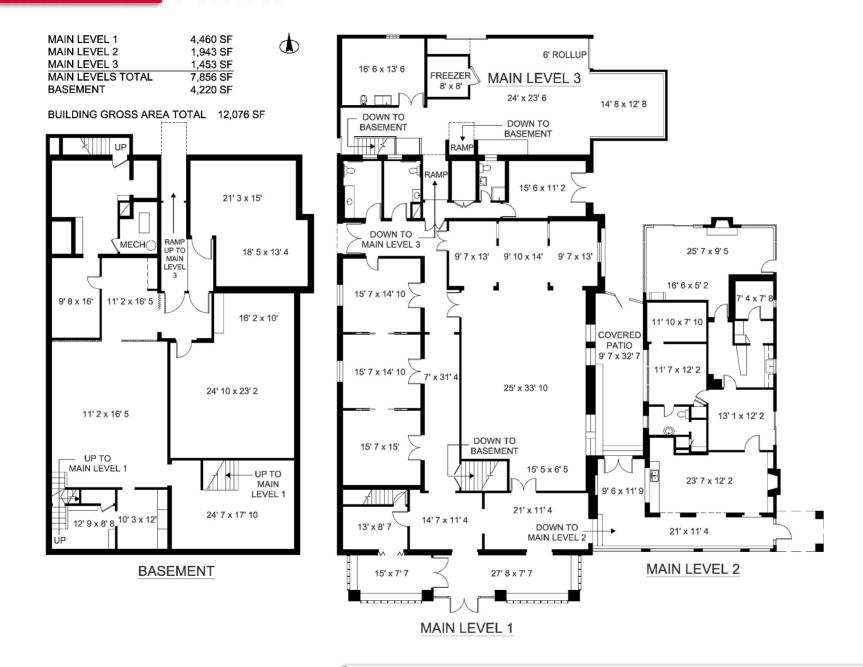


- · Splendid historic building, ready to adapt for 21st century uses
- *Strong traffic counts including $\pm 20,483$ ADV on both N Stone and E University Blvd
- *Highly accessible neighborhood: Walk score: "Walker's Paradise" 91 and Transit score: 65
- Only 1.8 miles from the University of Arizona, 0.5 miles from Pima Community College Downtown Campus, and 0.6 miles from I-10
- · Local neighborhood amenities include:
 - Healthcare: HealthOn University, Banner University Medical Center, First CareRx
 - Grocery: Fry's, Walmart
 - Shopping/entertainment: Main Gate Square, Tucson Museum of Art
 - Food & drink: Starbucks, BOCA, El Charro Café, Historic 4th Ave
 - Banking: Bank of America, Vantage West Credit Union, Wells Fargo



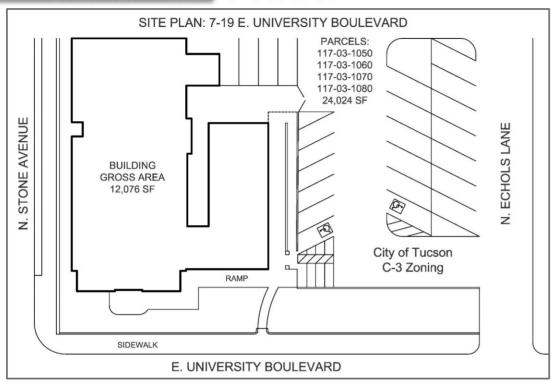


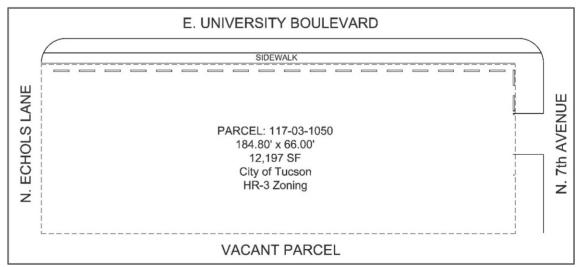






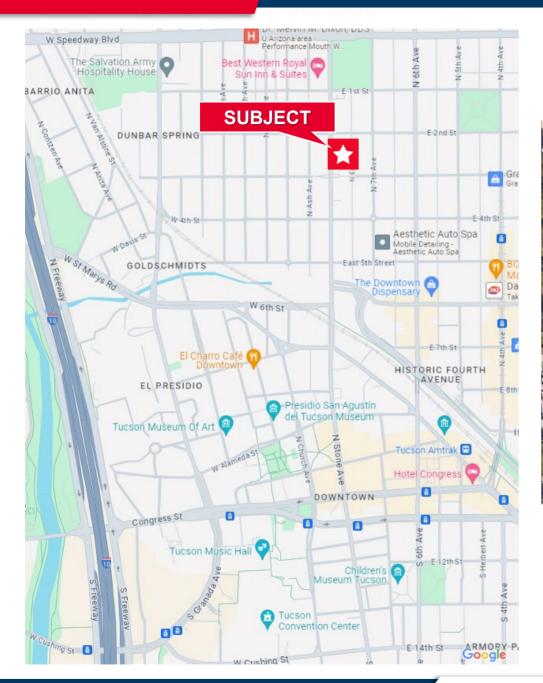






























7 East University Blvd, Tucson AZ Commercial Building & Vacant Lot

DOWNTOWN TUCSON SUBMARKET

Experience the rich culture, dynamic growth, and vibrant energy of downtown Tucson. This bustling urban center hosts an impressive array of yearly events, drawing in more than one million visitors annually.

Congress Street, revitalized through the Rio Nuevo project's \$4.4 million investment, proudly stands as one of the most successful urban environments in the United States. Congress Street's nightlife scene has flourished, becoming a thriving social hub for people of all ages. Accessible via the 3.9-mile Sun Link Streetcar route, which offers public transportation throughout the Congress Street, downtown Tucson is seamlessly connected to four other unique districts: Mercado San Agustin, Historic 4th Avenue, Main Gate Square, and the University of Arizona. The Sun Link transportation system plays a crucial role, attracting 2,148 individuals daily.

One of downtown Tucson iconic landmarks is the Rialto Theater, which showcases an astounding 150 shows each year. Following its restoration as part of the Rio Nuevo project, the theater now exudes the same vibrance that has permeated throughout downtown Tucson. The Arizona Theatre Company provides invaluable support to the community, generating \$1.6 million in ticket sales alone. With approximately 45,000 attendees, the city continues to captivate theatre enthusiasts. In addition, Tucson is home to the world-renowned Gem & Mineral Show, the largest and oldest event of its kind worldwide. This spectacular exhibition injects a remarkable \$13 million into Tucson's economy and draws in 65,000 visitors per year, half of which are tourists.

Tucson has earned the prestigious title of "City of Gastronomy" bestowed by UNESCO, in recognition of its thriving and innovative culinary scene. In 2022, restaurant and bar sales soared to an impressive \$20.8 billion, while the entertainment industry generated \$1.99 billion in revenue. Embrace the culture vibrant energy of downtown Tucson, a vital hub offering exciting nightlife, world-renowned cuisine, annual events and captivating theater shows that draw people from around the globe.

LINKS: Historic 4th Avenue Main Gate Square City of Gastronomy











Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance

