# 

FOR SALE Offering Investment Memorandum 3760-3770 S. Park Avenue Tucson, AZ 85713



Sale Price: \$2,625,000 (\$58.33/SF) 45,000 SF Combined Industrial/ Retail/ Office 3760 Bldg: 20,000 SF 3770 Bldg: 25,000 SF \* Click for details **CAP Rate: .784%** ARIZ**O**NA

### **Property Highlights**

- · Glass store front
- · Adjacent to I-10 & I-19
- · Double row parking available
- · Space wired for data
- Located in South Central Tucson
- · Located in Opportunity Zone

#### **Property Information**

Parcel No	132-15-003R
Zoning	I-1, Light Industrial (City of Tucson)
Property Taxes (2019)	\$43,438.73

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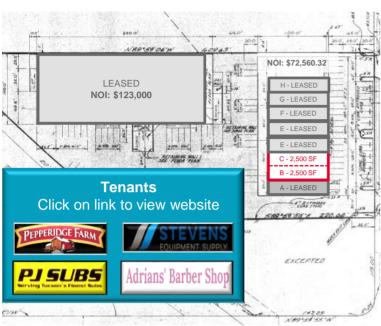


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### Site Plan & Demographics







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Lease Term Suite Size (SF) Annual Rent Tenant Building 3760 - 20,000 SF Church Leased 2,500 3/31/2023 \$7,800.00 B Vacant 2.500 \$0 С Vacant 2.500 \$0 2,500 Turf Paradise Leased 7/15/2023 \$12,900.00 Casa Baloo 2,500 12/31/2021 \$15,264.00 Leased Vending Leased 2.500 \$19,549.08 PJ Subs Mo. To Mo. Adrian's 2,500 05/31/2022 \$16,422.00 Leased Barber 24hr Heating Leased 2,500 Mo. To Mo. \$10,584.00 & Cooling \$82,519.08 Total Building 3770 - 25,000 SF А 10,000 12/31/2022 \$46,200.00 Leased В 15,000 07/31/2024 Leased \$75,150.00 Total \$123,350.00

#### Income & Expenses 2019

\$205,869.08

#### 3770 S. Park - Property Details

Loading	1 Dock Level 10'x12' 4 Grade Level 10'x14' 2 Dock High 10'x12' 1 Grade Level 10'x12'
Power	800 amp 240V single phase
Ceiling Height	22' clear
Cooling	HVAC & Evaporative
Utilities	Southwest Gas COT Water/Sewer

3760 S. Park - Property Details	
Loading	(8) 10'x10' grade level
Power/Suite (each suite)	200 amp, 240V, Single Phase 220V Outlets
Ceiling Height	14'
Cooling	HVAC & Evap
Utilities	Southwest Gas COT Water/Sewer

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### **Property Photos**









For more information, please contact:

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### **Tucson Overview**



## 3<sup>rd</sup> Largest

Greater Tucson was recently named the third fastestgrowing metro by Bloomberg.



## \$3 Billion

The forecasted economic impact of recent employment announcements.

### **Major Tucson Employers**

University of Arizona Raytheon Caterpillar, Inc. Arizona Community **Physicians** Agero Freeport-McMoran Copper & Gold Carondelet Intuit Ascent Aviation Services Tucson Medical Center Asarco Group Mexico Walbro Modular Union Pacific

Texas Instruments

The Offshore Group

Redar

Sundt **B/E** Aerospace CAID Honeywell

Crvacom

IBM

Port of Tucson ManTech **Cox Communications General Dynamics PSE** Archery **MineSight** Sargent Aerospace & Defense SAIC **Universal Avionics Systems** Corporation Northrop Grumman

### **Economic Development**

Innovation is a key word when it comes to Tucson economic development. Forbes has called it one of America's Most Innovative Cities. Tucson has the highest concentration of startups of any U.S. city its size and is ranked as a Top Five City for Entrepreneurs by Entrepreneur Magazine. Metro Tucson is a hub for optics and science. Biotech and other science clusters flourish in the UA Tech Park. BioPark and Innovation Park. Tourism is a key economic driver as well. Tucson is known for its world-class health spas, more than 20 golf courses, and numerous natural attractions, museums, missions and cultural history.

### **Population and Demographics**

Tucson is the second-largest city in Arizona with a population of 653,359. It is the largest city in Pima County, which totals 1.205 million residents. Located 60 miles from the U.S.-Mexico border, Tucson is expected to grow to 727,392 residents by 2020 (1.335 million in Pima County).

- Median age is 32.5 years (2014) •
- Median household income is \$45,600 (2018)
- Median household income projection is \$51,600 (2020)

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